



NZX / ASX Market Release

26 October 2017

Tegel Group Holdings Limited – Bridget Coates joins Board of TGH

Tegel Group Holdings Limited (NZX/ASX: TGH) is pleased to announce that it has appointed Bridget Coates to its Board as an Independent Director effective from 30 October 2017.

Bridget Coates is an experienced company director holding both governance and executive roles across a wide range of industries. She is currently a director of the Reserve Bank of New Zealand, and an advisory board member for the University of Auckland Business School. Bridget is also chairperson and co-founder of White Cloud Dairy Innovation Limited, providing quality New Zealand-made dairy protein and other functional foods to US consumers.

Bridget's previous roles include directorships on the New Zealand Superannuation Fund Board, SKYCITY Group Holdings Board, Fisher & Paykel Appliances Holdings Limited, Managing Director of US-based private investment firm 212 Equity Management, and Managing Principal of Fahrenheit Ventures, a consultancy specialising in US market entry strategies for consumer products businesses. Prior to this Bridget was the inaugural chair of business incubator, the ICEHOUSE, CEO University of Auckland Development and a member of the Council of the University of Auckland. In 2014 Bridget was awarded a New Zealand Order of Merit for her services to business.

Chairman David Jackson said the Board had undertaken an active international search for a director with the relevant skills across a range of disciplines required by the Board.

"Bridget comes to Tegel as a current and former director on a number of global reaching and listed company Boards. In addition she has a strong track record in driving international business growth through innovation, relationships, brands and marketing.

Tegel is committed to driving its domestic and export strategy and Bridget's extensive experience and skills will complement and enhance the current Board skill set. We are delighted to welcome Bridget to the Tegel Board," said David.

In accordance with NZX Listing Rules 3.3.2 and 3.3.3(b), the Board of Tegel Group Holdings Limited has determined that Bridget Coates will be an Independent Director following her appointment on 30 October 2017. Bridget has also been appointed Chairperson of the Audit and Risk Committee and a member of the Governance and Remuneration Committee.

-ENDS-

For investor queries please contact:

Peter McHugh
Chief Financial Officer
+64 9 977 9000

Aleida White
Investor Relations Manager
+64 9 977 9119
investorrelations@tegel.co.nz

For media queries please contact:

Bridget Beaurepaire
Corporate Affairs & Communications Manager
+64 9 977 9244

About Tegel Group Holdings Limited

Tegel Group Holdings Limited (NZX/ASX: TGH) processes approximately 55 million birds per year, across vertically integrated operations in Auckland, Christchurch and New Plymouth. It is New Zealand's leading poultry producer, processing approximately half of New Zealand's poultry, and also manufactures and markets a range of other processed meat products. Tegel produces a range of products across its core business (e.g. fresh and frozen whole chickens, fillets and portions), and value added convenience products (e.g. fresh value added, cooked and smoked small-goods and frozen further processed products), which are sold through three key sales channels domestically (retail grocery, foodservice / industrial and quick-service restaurants), and in selected channels in international markets. Its brands are Tegel, Rangitikei and Top Hat.

For more information go to: www.tegel.co.nz