



NZX / ASX Market Release

5 May 2017

## **Tegel Group Holdings Limited Chairman resignation**

Tegel Group Holdings Limited (Tegel) announces that its Chairman, James Ogden, has resigned from his role as Chairman and director of Tegel effective immediately. The Board has elected current independent non-executive director David Jackson to succeed James as Chairman.

The Board would like to take this opportunity to thank Mr Ogden for his leadership and dedication to the Board and Tegel over the past year and wishes him all the very best for the future.

Incoming Chairman, Mr Jackson, is an experienced director and is currently a director of Fonterra Co-operative Group Limited and Mitre 10 (New Zealand) Limited.

Mr Jackson's role as Chairman of the Audit and Risk Committee will be taken over by George Adams, although Mr Jackson will remain a member of the Audit and Risk Committee.

The Board has also commenced a process to appoint a new independent director to the Board and will advise the market once that process has been completed and a new director appointed.

Tegel will report its FY17 Annual Result on 27 June 2017.

-ENDS-

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***About Tegel Group Holdings Limited***

Tegel Group Holdings Limited (NZX/ASX: TGH) processes approximately 50 million birds per year, across vertically integrated operations in Auckland, Christchurch and New Plymouth. It is New Zealand's leading poultry producer, processing approximately half of New Zealand's poultry, and also manufactures and markets a range of other processed meat products. Tegel produces a range of products across its core business (e.g. fresh and frozen whole chickens, fillets and portions), and value added convenience products (e.g. fresh value added, cooked and smoked small-goods and frozen further processed products), which are sold through three key sales channels domestically (retail grocery, foodservice / industrial and quick-service restaurants), and in selected channels in international markets. Its brands are Tegel, Rangitikei and Top Hat.

For more information go to: [www.tegel.co.nz](http://www.tegel.co.nz)